

SUPPLEMENTARY INFORMATION



NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Vehicle Impound Fund

To account for revenues collected from arrest and towing fees that are dedicated for public safety purposes.

Supplemental Law Enforcement Fund

To account for revenues from the Citizen's Option for Public Safety Program in support of additional front-line law enforcement services.

Gas Tax Funds

To account for the revenues received from the State gas taxes under the provision of the Streets and Highways Codes. These revenues are restricted to uses related to construction and improvements, and maintenance and repair of local streets.

Proposition 1B Fund

To account for the allocated bond fund amount from the State under the Proposition 1B provisions.

Storm Drain Deposits Fund

To account for fees collected from new subdivision development. All funds are restricted to construction and improvement of the storm drain system.

Community Development Block Grant Fund

To account for grant funds received from the federal government specifically for the housing rehabilitation loan programs, the human services programs through local nonprofit agencies, and the accessibility improvements in compliance with the American with Disabilities Act.

Downtown Parking Fund

To account for revenues received from the lease of the public parking plazas and in-lieu program fees. The revenues are dedicated for the construction and improvement of downtown parking facilities.

In-Lieu Park Land Fund

To account for revenues received in lieu of parkland dedications. The revenues are dedicated for purchasing or improving park or recreational facilities.

Traffic Impact Fee Fund

To account for revenues received from development. The revenues are dedicated for transportation improvements within the city.

Estate Donation Fund

To account for donations received that are dedicated for purposes specified by the donors.

TDA Fund

Used to account for State Transportation Development Act, Article 3 funds for bike route and pedestrian facilities improvements.

DEBT SERVICE FUNDS

General Debt Service

To account for the accumulation of revenues for periodic payment of principal and interest on Certificates of Participation and related authorized costs.

City of Los Altos
Combining Balance Sheet
Non-Major Governmental Funds
June 30, 2011

	Special Revenue					
	Vehicle Impound	Supplemental Law Enforcement	Gas Tax	Proposition 1B	Storm Drain Deposits	Community Development Block Grant
ASSETS						
Cash and investments	\$ -	\$ 25,000	588,610	\$ 377,599	\$ 56,086	\$ 112,861
Restricted cash and investments	-	-	-	-	-	-
Receivables (net of allowance for uncollectibles):						
Accounts	-	25,000	-	-	-	47,635
Total assets	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 588,610</u>	<u>\$ 377,599</u>	<u>\$ 56,086</u>	<u>\$ 160,496</u>
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,599
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,599</u>
Fund Balances:						
Restricted:						
Special programs and projects	-	50,000	460,786	37,432	56,086	141,897
Debt service	-	-	-	-	-	-
Continuing CIP	-	-	127,824	340,167	-	-
Total Restricted	<u>-</u>	<u>50,000</u>	<u>588,610</u>	<u>377,599</u>	<u>56,086</u>	<u>141,897</u>
Total fund balances	<u>-</u>	<u>50,000</u>	<u>588,610</u>	<u>377,599</u>	<u>56,086</u>	<u>141,897</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 50,000</u>	<u>\$ 588,610</u>	<u>\$ 377,599</u>	<u>\$ 56,086</u>	<u>\$ 160,496</u>

Special Revenue					Debt Service	Total Non-Major Governmental Funds
Downtown Parking	In Lieu Park Land	Traffic Impact Fee	Estate Donation	TDA	General	
\$ 164,105	\$ 287,908	\$ 718,795	\$ 12,949	\$ 13,478	\$ 196,150	\$ 2,553,541
-	-	-	-	-	172,017	172,017
-	-	-	-	-	-	72,635
\$ 164,105	\$ 287,908	\$ 718,795	\$ 12,949	\$ 13,478	\$ 368,167	\$ 2,798,193
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,599
-	-	-	-	-	-	18,599
164,105	286,353	366,588	12,949	13,478	-	1,589,674
-	-	-	-	-	368,167	368,167
-	1,555	352,207	-	-	-	821,753
164,105	287,908	718,795	12,949	13,478	368,167	2,779,594
164,105	287,908	718,795	12,949	13,478	368,167	2,779,594
\$ 164,105	\$ 287,908	\$ 718,795	\$ 12,949	\$ 13,478	\$ 368,167	\$ 2,798,193

City of Los Altos

Combining Statement of Revenues, Expenditures and Changes in Fund Balances

Non-Major Governmental Funds

For the year ended June 30, 2011

	Special Revenue					
	Vehicle Impound	Supplemental Law Enforcement	Gas Tax	Proposition 1B	Storm Drain Deposits	Community Development Block Grants
REVENUES:						
Intergovernmental	\$ -	\$ 100,000	\$ 684,336	\$ -	\$ -	\$ -
Grants and donations	-	-	-	-	-	168,447
Fines and forfeitures	21,608	-	-	-	-	-
Interest and rentals	-	-	3,648	3,869	-	-
Other	-	-	-	-	-	-
Total revenues	\$ 21,608	\$ 100,000	\$ 687,984	\$ 3,869	\$ -	\$ 168,447
EXPENDITURES:						
Current:						
Community development	-	-	-	-	-	-
Admin/community services	-	-	-	-	-	41,910
Capital improvements	-	-	-	-	-	-
Debt service:						
Principal	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total expenditures	-	-	-	-	-	41,910
REVENUES OVER (UNDER) EXPENDITURES	21,608	100,000	687,984	3,869	-	126,537
OTHER FINANCING SOURCES (USES):						
Transfers in	-	-	-	-	-	-
Transfers out	(21,608)	(75,000)	(280,853)	(77,637)	-	-
Total other financing sources (uses)	(21,608)	(75,000)	(280,853)	(77,637)	-	-
NET CHANGE						
IN FUND BALANCES	-	25,000	407,131	(73,768)	-	126,537
FUND BALANCES:						
Beginning of year,	-	25,000	181,479	451,367	56,086	15,360
End of year	\$ -	\$ 50,000	\$ 588,610	\$ 377,599	\$ 56,086	\$ 141,897

Special Revenue					Debt Service	Total Non-Major Governmental Funds
Downtown Parking	In Lieu Park Land	Traffic Impact Fee	Estate Donation	TDA	General	
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 784,336
-	-	-	-	214,789	-	383,236
-	-	-	-	-	-	21,608
9,962	7,784	5,935	115	-	7	31,320
23,610	132,000	185,795	510	-	-	341,915
\$ 33,572	\$ 139,784	\$ 191,730	\$ 625	\$ 214,789	\$ 7	\$ 1,562,415
19,000	-	-	-	-	-	19,000
-	-	-	-	214,537	-	256,447
-	-	-	-	-	-	-
-	-	-	-	-	85,000	85,000
-	-	-	-	-	80,431	80,431
19,000	-	-	-	214,537	165,431	440,878
14,572	139,784	191,730	625	252	(165,424)	1,121,537
-	-	-	-	-	165,000	165,000
-	(1,136,867)	(47,793)	-	-	-	(1,639,758)
-	(1,136,867)	(47,793)	-	-	165,000	(1,474,758)
14,572	(997,083)	143,937	625	252	(424)	(353,221)
149,533	1,284,991	574,858	12,324	13,226	368,591	3,132,815
\$ 164,105	\$ 287,908	\$ 718,795	\$ 12,949	\$ 13,478	\$ 368,167	\$ 2,779,594

(Concluded)



Fiduciary Funds

North County Library Authority – This fund accounts for the operating activities and the special assessment collection pertaining to the North County Library Authority.

Avalon Drive Curb and Gutter – This fund accounts for the accumulation of resources for payment of the debt service related to the construction and installation of curbs and gutters. The revenue is derived from the special assessment levied to property owners within that improvement district.

Raymundo Curb and Gutter – This fund accounts for the accumulation of resources for payment of the debt service related to the construction and installation of curbs and gutters. The revenue is derived from the special assessment levied to property owners within that improvement district.

Blue Oak Lane Sewer – This fund accounts for the accumulation of resources for payment of the debt service, construction and installation of sanitary sewer systems on Blue Oak Lane funded via November 2009 limited obligation assessment district bonds. The revenue is derived from the special assessment levied to property owners within that improvement district.

City of Los Altos

Combining Statement of Changes in Fiduciary Net Assets and Liabilities

All Agency Funds

For the year ended June 30, 2011

	Balance July 01, 2010	Additions	Deletions	Balance June 30, 2011
North County Library Authority				
Assets:				
Cash and investments	\$ 931,903	\$ 1,707,718	\$ (1,501,594)	\$ 1,138,027
Accounts receivable	1,210	1,542	(1,360)	1,392
Total assets	\$ 933,113	\$ 1,709,260	\$ (1,502,954)	\$ 1,139,419
Liabilities:				
Accounts payable	\$ 169,983	\$ 902,746	\$ (833,557)	\$ 239,172
Due to others	763,130	1,039,863	(902,746)	900,247
Total liabilities	\$ 933,113	\$ 1,942,609	\$ (1,736,303)	\$ 1,139,419
Avalon Drive Curb and Gutter				
Assets:				
Cash and investments	\$ 44,231	\$ 15,102	\$ (11,636)	\$ 47,697
Accounts receivable	609	-	(609)	-
Total assets	\$ 44,840	\$ 15,102	\$ (12,245)	\$ 47,697
Liabilities:				
Accounts payable	\$ -	\$ 12,465	\$ (11,247)	\$ 1,218
Due to others	44,840	14,493	(12,854)	46,479
Total liabilities	\$ 44,840	\$ 26,958	\$ (24,101)	\$ 47,697
Raymundo Curb and Gutter				
Assets:				
Cash and investments	\$ 48,478	\$ 28,325	\$ (28,909)	\$ 47,894
Accounts receivable	742	-	(742)	-
Total assets	\$ 49,220	\$ 28,325	\$ (29,651)	\$ 47,894
Liabilities:				
Accounts payable	\$ 13,720	\$ 28,637	\$ (42,357)	\$ -
Due to others	35,500	41,340	(28,946)	47,894
Total liabilities	\$ 49,220	\$ 69,977	\$ (71,303)	\$ 47,894
Blue Oak Lane Sewer				
Assets:				
Cash and investments	\$ 281,893	\$ 53,396	\$ (218,052)	\$ 117,237
Total assets	\$ 281,893	\$ 53,396	\$ (218,052)	\$ 117,237
Liabilities:				
Accounts payable	\$ -	\$ 4,170	\$ (4,170)	\$ -
Due to others	281,893	91,168	(255,824)	117,237
Total liabilities	\$ 281,893	\$ 95,338	\$ (259,994)	\$ 117,237

City of Los Altos

Combining Statement of Changes in Fiduciary Net Assets and Liabilities, Continued

All Agency Funds

For the year ended June 30, 2011

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Total Agency Funds				
Assets:				
Cash and investments	\$ 1,306,505	\$ 1,804,541	\$ (1,760,191)	\$ 1,350,855
Accounts receivable	2,561	1,542	(2,711)	1,392
Total assets	<u>\$ 1,309,066</u>	<u>\$ 1,806,083</u>	<u>\$ (1,762,902)</u>	<u>\$ 1,352,247</u>
Liabilities:				
Accounts payable	\$ 183,703	\$ 948,018	\$ (891,331)	\$ 240,390
Due to others	1,125,363	1,186,864	(1,200,370)	1,111,857
Total liabilities	<u>\$ 1,309,066</u>	<u>\$ 2,134,882</u>	<u>\$ (2,091,701)</u>	<u>\$ 1,352,247</u>

City of Los Altos
Budgetary Comparison Schedule
Gas Taxes
For the Fiscal Year Ended June 30, 2011

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Intergovernmental	\$ 494,000	\$ 494,000	\$ 684,336	\$ 190,336
Interest and rentals	-	-	3,648	3,648
Total revenues	<u>494,000</u>	<u>494,000</u>	<u>687,984</u>	<u>193,984</u>
EXPENDITURES:				
Current:				
Capital improvements	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
Total expenditures	<u>300,000</u>	<u>300,000</u>	<u>-</u>	<u>300,000</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>194,000</u>	<u>194,000</u>	<u>687,984</u>	<u>493,984</u>
OTHER FINANCING SOURCES (USES):				
Transfers (out)	<u>(490,500)</u>	<u>(490,500)</u>	<u>(280,853)</u>	<u>209,647</u>
Total other financing sources (uses)	<u>(490,500)</u>	<u>(490,500)</u>	<u>(280,853)</u>	<u>209,647</u>
Net change in fund balances	<u>\$ (296,500)</u>	<u>\$ (296,500)</u>	<u>407,131</u>	<u>\$ 703,631</u>
FUND BALANCES:				
Beginning of year			<u>181,479</u>	
End of year			<u>\$ 588,610</u>	

City of Los Altos
Budgetary Comparison Schedule
Community Development Block Grant Fund
For the Fiscal Year Ended June 30, 2011

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Grants and donations	\$ 129,000	\$ 129,000	\$ 168,447	\$ 39,447
Total revenues	<u>129,000</u>	<u>129,000</u>	<u>168,447</u>	<u>39,447</u>
EXPENDITURES:				
Current:				
Admin / community services	44,000	44,000	41,910	2,090
Capital improvements	<u>85,000</u>	<u>102,066</u>	<u>-</u>	<u>102,066</u>
Total expenditures	<u>129,000</u>	<u>146,066</u>	<u>41,910</u>	<u>104,156</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(17,066)</u>	<u>126,537</u>	<u>143,603</u>
Net change in fund balances	<u>\$ -</u>	<u>\$ (17,066)</u>	<u>126,537</u>	<u>\$ 143,603</u>
FUND BALANCES:				
Beginning of year			<u>15,360</u>	
End of year			<u>\$ 141,897</u>	

City of Los Altos
Budgetary Comparison Schedule
Downtown Parking Fund
For the Fiscal Year Ended June 30, 2011

	Original Budget	Final Budget	Actual Amount	Variance with Final Budget Positive (Negative)
REVENUES:				
Interest and rentals	\$ 38,800	\$ 38,800	\$ 9,962	\$ (28,838)
Other		-	23,610	23,610
Total revenues	<u>38,800</u>	<u>38,800</u>	<u>33,572</u>	<u>(5,228)</u>
EXPENDITURES:				
Current:				
Community development	<u>35,000</u>	<u>35,000</u>	<u>19,000</u>	<u>16,000</u>
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>19,000</u>	<u>16,000</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>3,800</u>	<u>3,800</u>	<u>14,572</u>	<u>10,772</u>
FUND BALANCES:				
Beginning of year			<u>149,533</u>	
End of year			<u>\$ 164,105</u>	

INTERNAL SERVICE FUNDS

Dental Reimbursement

To account for costs of the City's self insurance dental program. Funds are provided primarily from charges to departments.

Unemployment Insurance

To account for the unemployment insurance premiums and claims made against the City. Funds are provided primarily from charges to departments.

Workers' Compensation Insurance

To account for the premium costs and self-insured claim losses made against the City for workers compensation. Funds are provided primarily from charges to departments.

Liability Insurance

To account for the premium costs and self-insured claim losses made against the City for property-related and general liability. Funds are provided primarily from charges to departments.



City of Los Altos
Combining Statement of Net Assets
Internal Service Funds
June 30, 2011

	Dental Reimbursement	Unemployment Insurance	Workers' Compensation Insurance	Liability Insurance	Total
ASSETS					
Current assets:					
Cash and investments	147,577	91,425	2,509,846	636,495	3,385,343
Accounts receivable	-	-	1,248		1,248
Total assets	147,577	91,425	2,511,094	636,495	3,386,591
LIABILITIES					
Current liabilities:					
Accounts payable	1,921	-	13,598	4,683	20,202
Claims and judgments - current portion	-	-	503,780	25,286	529,066
Noncurrent liabilities:					
Claims and judgments - noncurrent portion	-	-	1,825,670	52,783	1,878,453
Total liabilities	1,921	-	2,343,048	82,752	2,427,721
NET ASSETS					
Unrestricted	145,656	91,425	168,046	553,743	958,870
Total net assets	145,656	91,425	168,046	553,743	958,870

City of Los Altos

Combining Statement of Revenues, Expenses and Changes in Net Assets

Internal Service Funds

For the year ended June 30, 2011

	Dental Reimbursement	Unemployment Insurance	Workers' Compensation Insurance	Liability Insurance	Total
OPERATING REVENUES:					
Charges for services	\$ 90,506	\$ 74,859	\$ 917,620	\$ -	\$ 1,082,985
Other	367	-	-	-	367
Total operating revenues	90,873	74,859	917,620	-	1,083,352
OPERATING EXPENSES:					
Outside services	-	-	11,186	44,666	55,852
Claims reimbursement	105,999	1,852	728,183	(249,553)	586,481
Insurance	-	-	91,305	262,716	354,021
Administration	-	-	48,647	10,719	59,366
Total operating expenses	105,999	1,852	879,321	68,548	1,055,720
OPERATING INCOME (LOSS)	(15,126)	73,007	38,299	(68,548)	27,632
NET ASSETS:					
Beginning of the year	160,782	18,418	129,747	622,291	931,238
End of the year	\$ 145,656	\$ 91,425	\$ 168,046	\$ 553,743	\$ 958,870

City of Los Altos
Combining Statement of Cash Flows
Internal Service Funds
For the year ended June 30, 2011

	Dental Reimbursement	Unemployment Insurance	Workers' Compensation Insurance	Liability Insurance	Total
CASH FLOWS FROM					
OPERATING ACTIVITIES:					
Cash received from other funds	\$ 90,873	\$ 74,859	\$ 917,028	\$ 10,719	\$ 1,093,479
Cash payments to claimants	(105,999)	(1,852)	(169,167)	(9,845)	(286,863)
Insurance premiums and administration	(4,355)	-	(152,101)	(324,438)	(480,894)
Net cash provided (used) by operating activities	(19,481)	73,007	595,760	(323,564)	325,722
CASH AND INVESTMENTS:					
Beginning of year	167,058	18,418	1,914,086	960,059	3,059,621
End of year	<u>\$ 147,577</u>	<u>\$ 91,425</u>	<u>\$ 2,509,846</u>	<u>\$ 636,495</u>	<u>\$ 3,385,343</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:					
Operating income (loss)	\$ (15,126)	\$ 73,007	\$ 38,299	\$ (68,548)	\$ 27,632
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Changes in assets and liabilities:					
Accounts receivable	-	-	(592)	10,719	10,127
Accounts payable	(4,355)	-	(963)	(6,337)	(11,655)
Due to other funds	-	-	-	-	-
Claims and judgments payable	-	-	559,016	(259,398)	299,618
Net cash provided (used) by operating activities	<u>\$ (19,481)</u>	<u>\$ 73,007</u>	<u>\$ 595,760</u>	<u>\$ (323,564)</u>	<u>\$ 325,722</u>



STATISTICAL SECTION (Unaudited)

